

CHAPTER 435.

AN ACT RELATIVE TO THE INCORPORATION OF THE UPPER VALLEY DEVELOPMENT COUNCIL, INC.

Be it Enacted by the Senate and House of Representatives in General Court convened:

435:1 Incorporation. There is hereby created and incorporated the Upper Valley Development Council, Inc.

435:2 Purposes and Powers Granted. The council shall have the power and authority to do all things necessary and proper to foster, encourage and assist in the location, settlement and resettlement of industry, manufacturing and other business enterprises within the area comprising the limits of the member towns, cities and villages within the council. The council shall further have the authority to promote all civic improvements within the council area. In furtherance of such powers, the council shall have the power to acquire by purchase, lease, exchange or otherwise, land and real estate or any interest therein and to erect, construct, alter, repair, maintain and improve buildings and other structures with full power to own, hold, sell, lease, mortgage and acquire all kinds of property, real and personal, necessary or incidental to carrying out any of the foregoing purposes. The council shall have the power to undertake and engage in, transact and carry on any and all kinds of business that may be necessary in connection with any of the foregoing purposes. The council shall not be conducted for gain or profit and it shall be supported and maintained by such membership fees and assessments as its board of directors shall determine to be necessary for the proper functioning of the corporation and by contributions, endowments and other appropriations of which it may be beneficiary. The directors of the council shall have the power to hire such employees and other agents as they shall deem necessary and proper.

435:3 Membership. The council shall be comprised of the city of Lebanon, the towns of Hanover, Enfield and Canaan, all in the state of New Hampshire, and the towns of Hartford, Woodstock and Norwich, all in the state of Vermont. The membership of the council may be increased to include any village or any other town or city within the state of New Hampshire or state of Vermont which is accepted for membership in the council by vote of the directors and agrees to pay a share of the operational costs as determined by the board of directors. Any of the member cities, towns or villages may each year continue in or withdraw from the Upper Valley Development Council by vote of the governing body of such cities, towns or villages. The withdrawal of any city, town or village from the Upper Valley Development Council shall not affect the legal status of this corporation, and the corporation may continue to operate, if the member cities, towns and villages desire to continue the work of the council.

435:4 Board of Directors. The government of the council, the direction of its work and the control of its property shall be vested in a board of directors, consisting of one representative to be appointed or elected annually from each of the member cities, towns and villages. Each of the cities, towns, or villages may elect or appoint one alternate director to serve in the absence or incapacity of its representative. Six members of the board of directors shall constitute a quorum at any meeting. The meetings of the board of directors shall be called by the president. Meetings of the directors will be held at least once in each calendar month. Each director or the alternate director shall have one equal vote at every regular or special meeting of the council regardless of the size of the city, town or village which such director represents.

435:5 Officers. The officers of the council shall be a president, a vice president, a treasurer and a secretary who shall be elected each year by the board of directors from their own number immediately following the annual nomination or election of the directors by the member cities, towns and villages. The presidency of the council shall be rotated annually among the representatives from each of the cities, towns and villages until each city, town and village shall have its representative elected to the presidency of the council. Thereafter, the presidency shall be rotated among the member cities, towns and villages on a similar basis.

435:6 Appropriations. Each of the cities, towns or villages shall have the power to contribute toward the cost of the operation of the council. The amount of the contribution of each of the cities, towns and villages shall be set by the board of directors.

435:7 Dissolution. There shall be no corporate stock and no part of the net earnings of the corporation, if any, shall inure the benefit of any member city, town or village, director or officer of the corporation or any private individual. No director, officer of the corporation or any private individual shall be entitled to share in the distribution of any of the corporate assets on dissolution, the assets upon dissolution to be returned to the member cities, towns and villages on the basis of their contributions to the corporation.

435:8 Takes Effect. This act shall take effect upon its passage.
[Approved July 1, 1963.]
[Effective July 1, 1963.]
