



Upper Valley Lake Sunapee  
Regional Planning Commission

UVLSRPC Finance Committee Meeting  
Tuesday, May 27, 2014  
UVLSRPC Offices, Lebanon, NH  
**Approved June 11, 2014**

Committee Present:

Kate Connolly, Hanover  
Peter Guillette, Claremont  
Larry LeClair, Lebanon  
Jeff Kessler, Newport  
Harry Pease, Orford

Others:

Nate Miller, staff  
Chris Courtemanche, staff  
Yutian Zhang, staff

- Kate called the meeting to order at 4:00 PM.
- Minutes from April 9, 2014 were approved as written. **Peter moved to approve the minutes. Harry seconded, and the motion passed unanimously.**
- March and April 2014 Financial Statement: Yutian reviewed the March and April Financial Statements stating that they are in good standing.
- March 2014 Cash Flow Statement: Yutian noted that the cash flow has increased through April.
- Cash flow projection for FY14: Yutian stated that the cash flow projection is on target.
- Accounts Receivable overview: No discussion, receivables are in order.
- Indirect rate: Yutian reported that the indirect rate is down about 9%
- Discussion of FY15 budget: Nate provided an updated draft of the budget with explanation of the revenue and expenses. Kate and Jeff suggested either making columns or totals for each area of the budget.
- Other business: Nate asked the committee their thoughts on checks that are lost in the mail. The consensus was that since the check is void after 90 days, no stop payment is needed unless the amount is over \$500.

**Harry moved to adjourn the meeting at 5:00 PM. Larry seconded and the motion passed unanimously.**

Minutes prepared by Chris Courtemanche